

Disclosure of remuneration policy 2018 Raisin Bank AG, Frankfurt am Main, Germany

Raisin Bank AG is not subject to the disclosure obligation pursuant to Section 16 of the Ordinance on the Supervisory Requirements for Remuneration Systems of Institutions (InstitutsVergV) because it

- 1) is not a significant institution pursuant to Section 25n of the German Banking Act (KWG), and
- 2) did not achieve a balance sheet total of at least EUR 3 billion on average over the past three financial years.

Raisin Bank AG is an institution pursuant to section 1 (1b) of the KWG. The disclosure requirements on remuneration policy shall be governed solely by the provisions of Article 450 of Regulation (EU) No 575/2013.

Raisin Bank AG publishes its annual financial statements and the disclosure report in accordance with Regulation (EU) No. 575/2013 in the German Federal Gazette (Bundesanzeiger) under www.bundesanzeiger.de

Frankfurt am Main, 07.11.2019

Raisin Bank AG

Reiner Guthier

Uwe Lüders